

**Port
Report**



2002

**Constantza
Annual**





3	foreword
4	traffic: <ul style="list-style-type: none">- global- maritime- river- exports- imports- maritime transit
5	traffic by type of cargo: <ul style="list-style-type: none">- natural and chemical fertilizers- raw mineral products- ferrous ore, scrap- nonferrous ore- coal, coke- paper pulp & paper waste
6	<ul style="list-style-type: none">- cereals- fresh fruits & vegetables- live stock- foodstuff, drinks, tobacco- seeds, vegetal oils, fats- glass, ceramic products- wood, timber- manufactured goods
7	<ul style="list-style-type: none">- crude oil- coal & natural gas tars- oil products & natural gas- cement- chemical products- ferrous & nonferrous metals- metal manufactured products- machine tools, transport equipment
8	<ul style="list-style-type: none">- textiles, textiles fibres, furs- other containers <ul style="list-style-type: none">- TEUs total- tons total
9	ship traffic revenues structure
10	investments structure investments resources
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forward



2002 showed a steady increase of the traffic thus confirming the last years' trend. The 20% growth meant more than 6.7 million tons so the total traffic reached 40.5 million tons.

The most spectacular increase was for the river traffic (25%). About 10 million tons were recorded in 2002, 2 million more than in 2001. The increase is related to the traffic to/from Central Europe following the clearance of the Danube and Serbian authorities passage tax reduction.

Traffic figures for almost all cargo types had increased except for non-ferrous ore (restructuring activity of Romanian plants), coal (imported now by rail) and cement (due to the great demand on the Romanian market).

The major growth was for cereals which reached 4.7 million tons (67% more compared to 2001).

15% more in container traffic meant 136,272 TEUs handled by the three container operators in the port of Constantza: APM Terminals, Socep, and Umex. Of course it was another record for the port

and we hope that our new container facilities and the worldwide trend towards containerisation will generate more traffic.

In 2002 our investment effort exceeded by 10 million EURO that of last year, totalling 40.5 million EURO of which 32.2 million were invested in superstructure, mainly in the construction of the new container terminal which will be operational in 2003.

To enhance furthermore the quality of our services the Port Portal was launched offering, in the first stage, ships and barges real time tracking as well as all kind of information about port facilities, useful contact, cost of services, needed documents and many more.

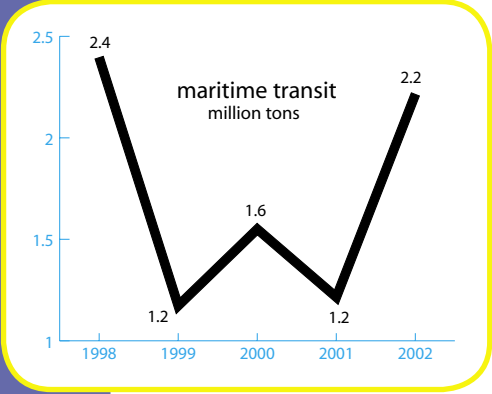
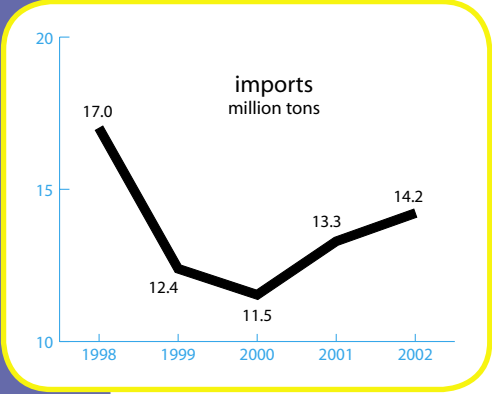
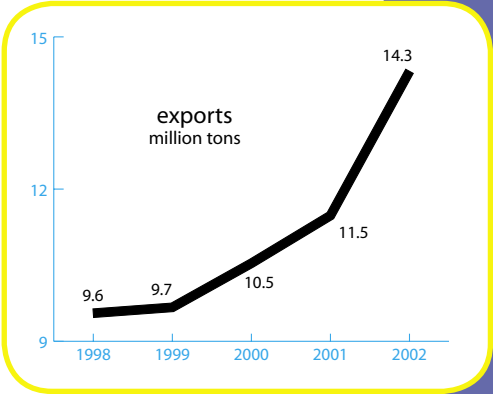
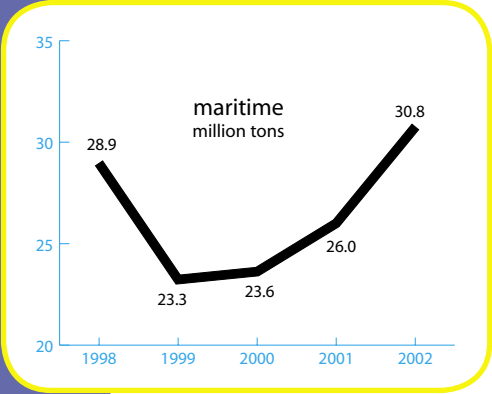
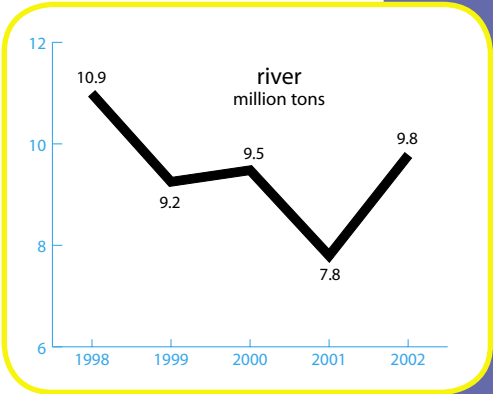
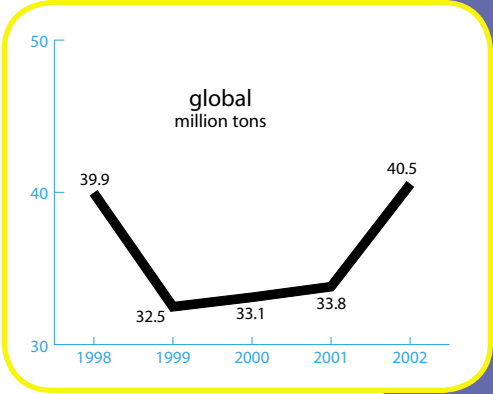
The major achievement was undoubtedly the Free Port Status which will be applicable starting 2003 that required investments of about 3 million EURO in fences, access gates and security systems. The Free Port Status is intended to facilitate the transit of cargo through the port towards Central Europe offering special incentives and facilities for cargo storage and transshipment.

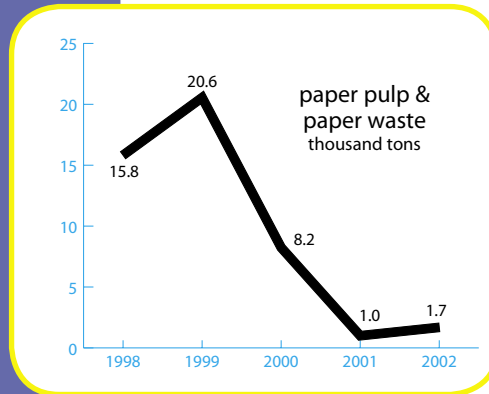
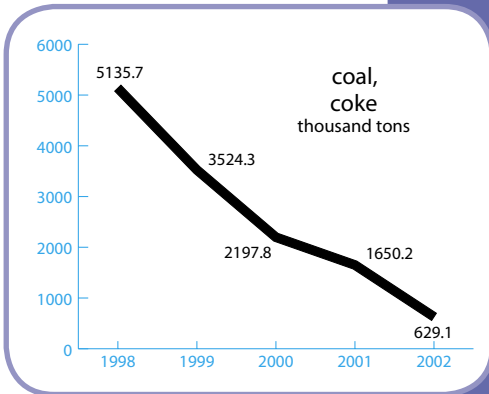
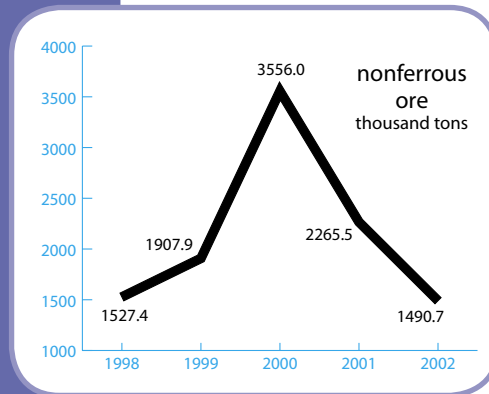
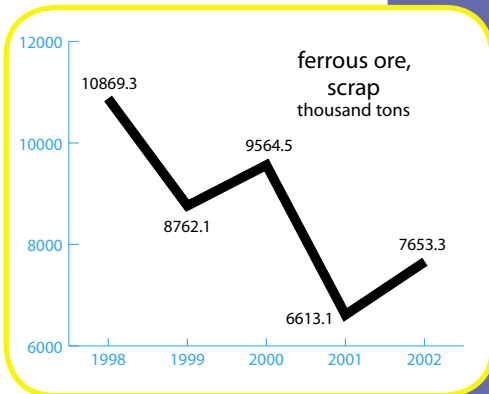
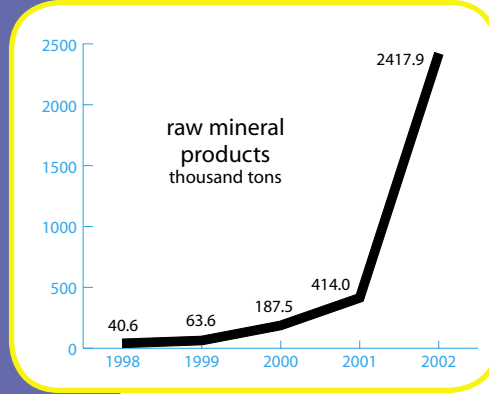
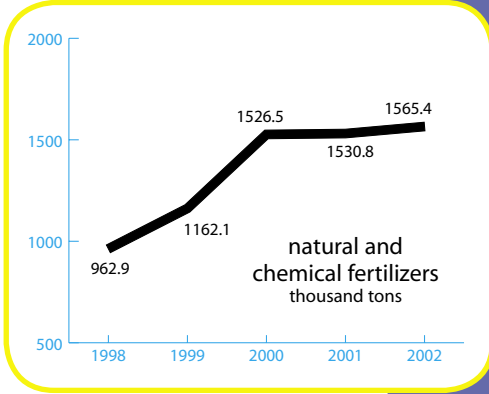
As always, I gladly invite you to use Constantza Port being convinced that, as far as we are concerned, we'll try to continuously increase one of the most important items: the quality of our services.

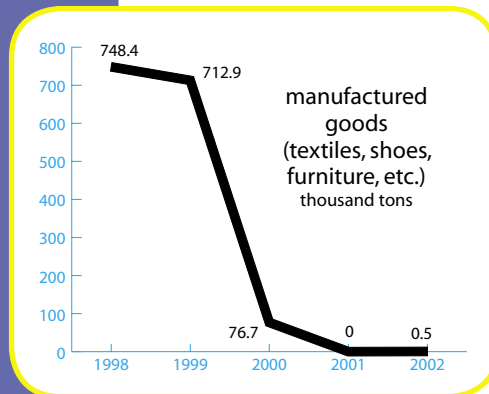
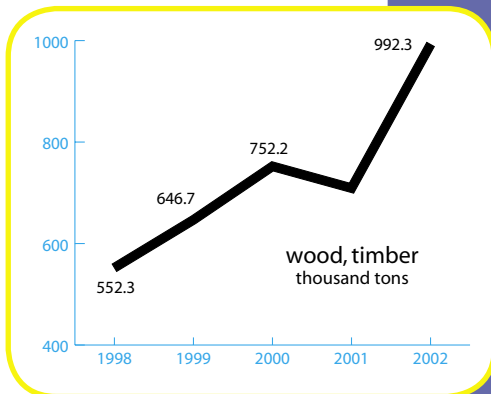
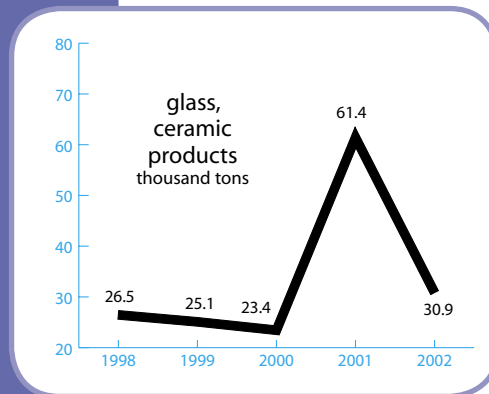
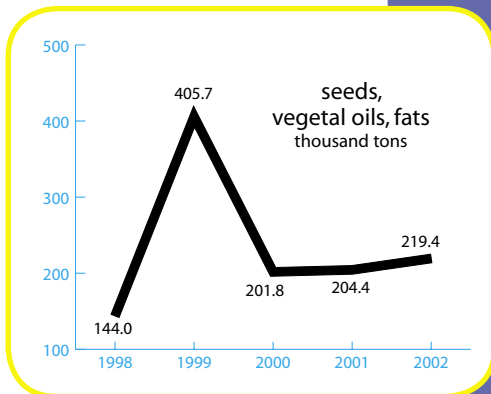
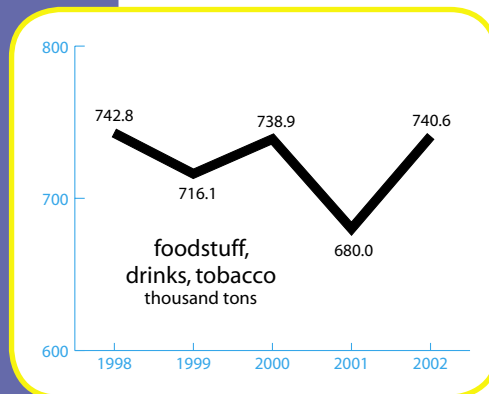
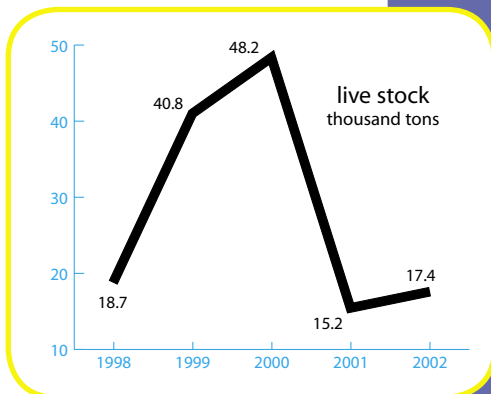
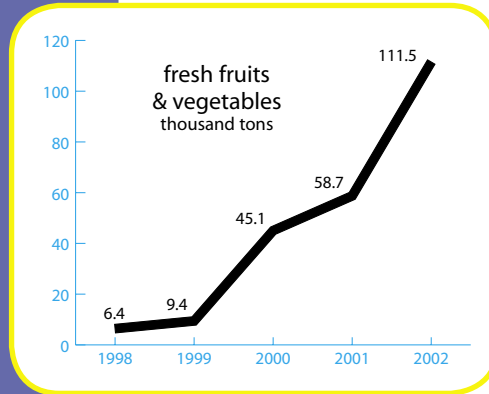
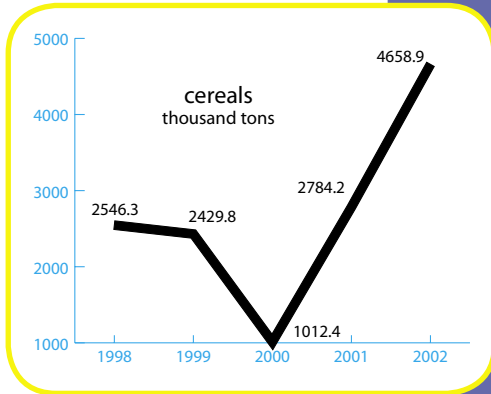
Looking forward to seeing you,

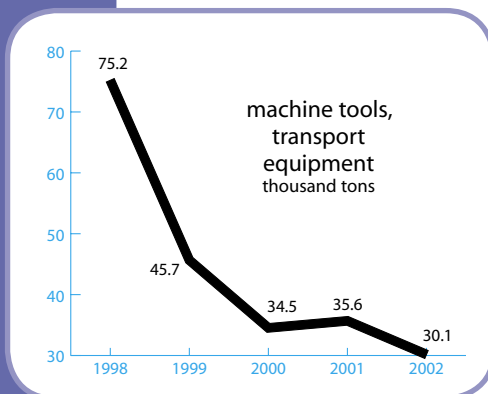
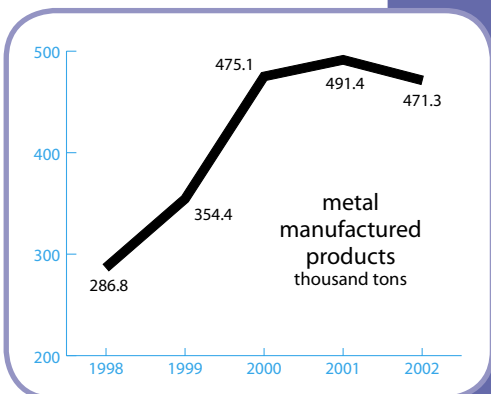
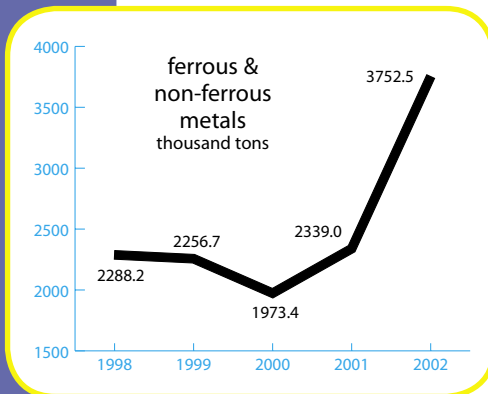
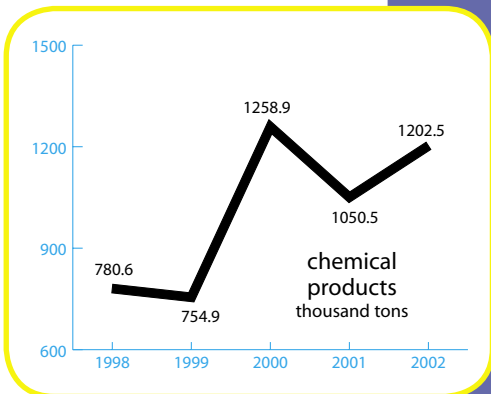
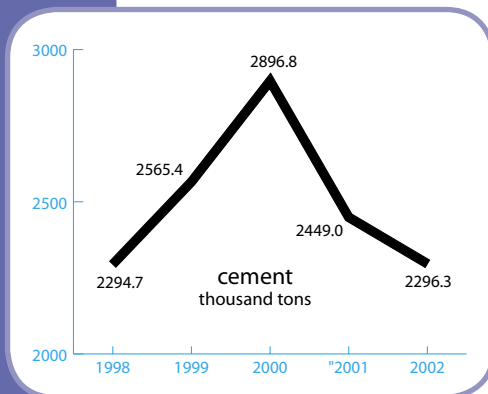
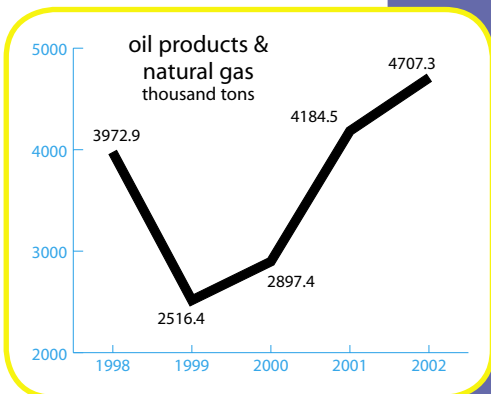
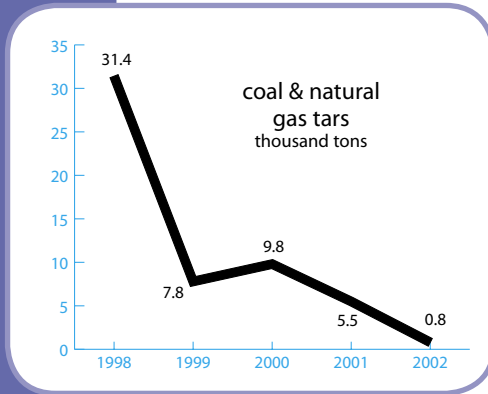
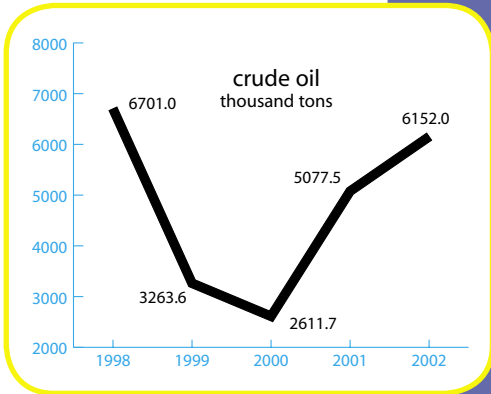
Gheorghe MOLDOVEANU
president of the Board
general manager of
MPA SA - Constantza.

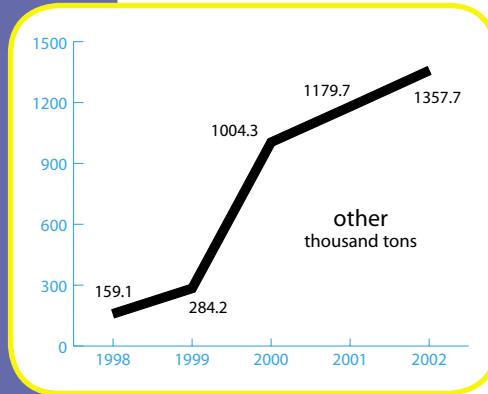
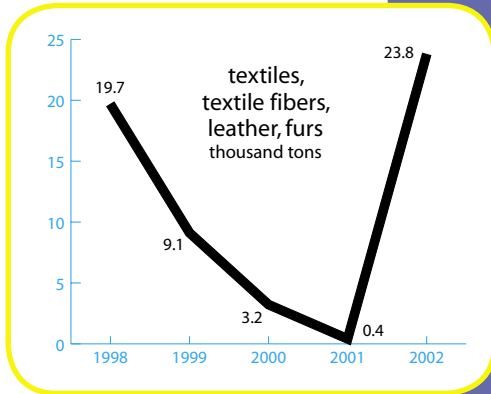
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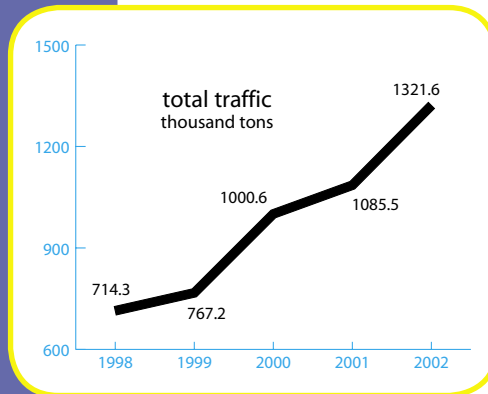
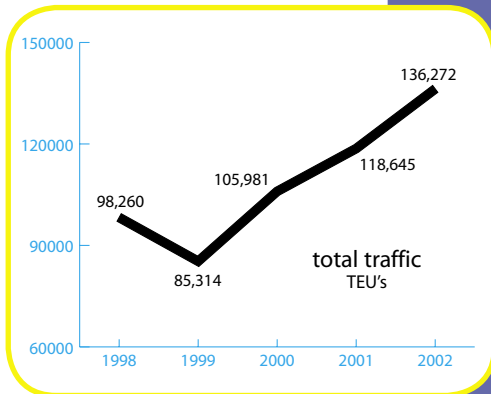




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containers



TEU's	1998	1999	2000	2001	2002
Unloaded	52556	42795	53290	59146	68354
Full	47207	34525	41016	46311	56999
Empty	5349	8270	12274	12835	11355
Loaded	45704	42519	52691	59499	67918
Full	25882	36035	47076	50498	53040
Empty	19822	6484	5615	9001	14878
Total	98260	85314	105981	118645	136272
Full	73089	70560	88092	96809	110039
Empty	25171	14754	17889	21836	26233

Tons	1998	1999	2000	2001	2002
Unloaded	403147	358340	476040	553445	700053
Loaded	311195	408895	524506	532059	621201
Total	714342	767235	1000546	1085504	1321254

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Type of ship:

Cargo ship	2345
Tanker	776
Container carrier	423
Bulk carrier	363
Livestock carrier	75
Reefer	63
Ferry-boat	40
Passenger	14
Ro-Ro	8
Others	233
Total	4340



ship traffic

Classification:

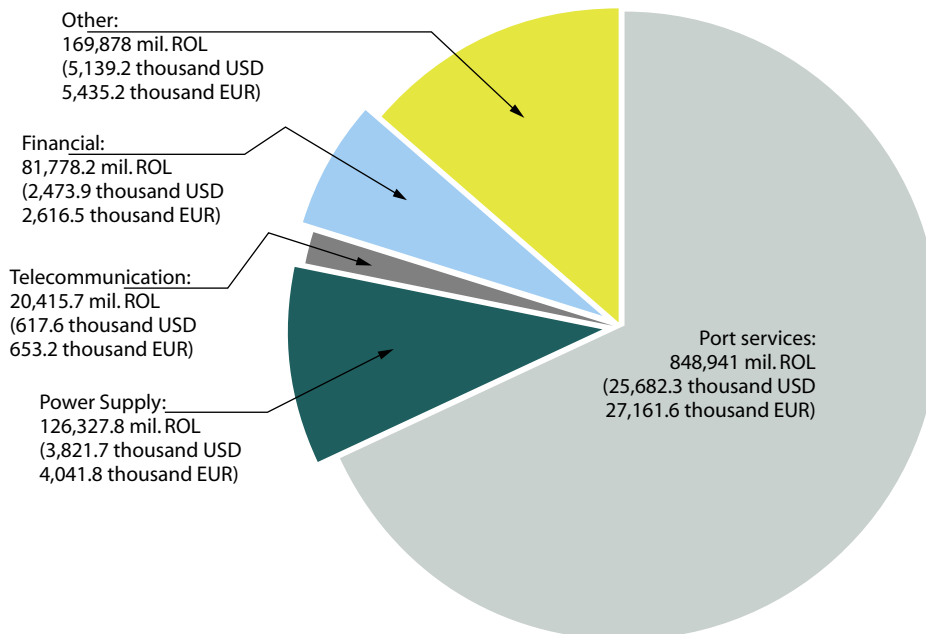
TRB 1 to 5,000	2835
TRB 5,001 to 10,000	484
TRB 10,001 to 20,000	584
TRB 20,001 to 40,000	382
TRB over 40,000	55



revenues

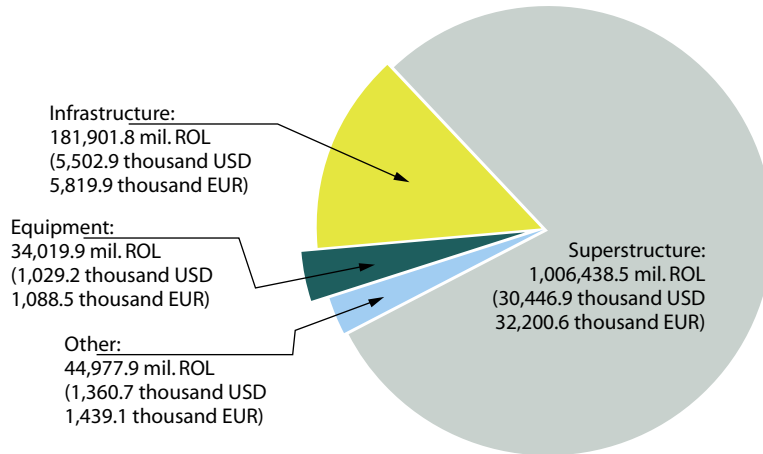
Currency exchange rate (medium) used for 2002:
 1 USD = 33,055.46 ROL
 1 EUR = 31,255.25 ROL
 (source: National Bank of Romania)

The total income of Maritime Ports Administration SA - Constantza in 2002 was **39,908,219 EUR** (37,734,806 USD; 1,247,341,365,000 ROL). The Gross Operation Profit of was **7,053,101 EUR** (6,668,987 USD; 220,446,423,000 ROL). The structure of the income is presented in the chart:



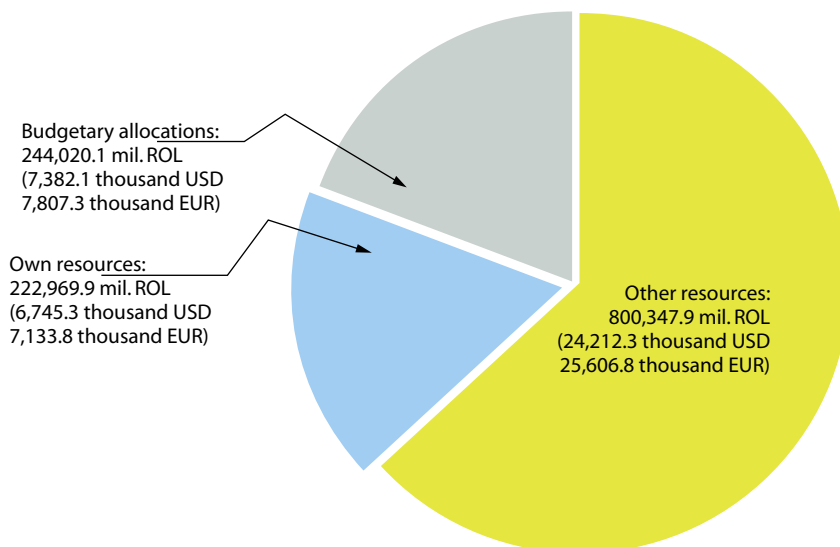


investments structure



investments resources

Currency exchange rate (medium) used for 2002:
 1 USD = 33,055.46 ROL
 1 EUR = 31,255.25 ROL
 (source: National Bank of Romania)





port administration

National Company **Maritime Ports Administration SA** - Constantza

Constantza Port Administration has changed its status and name from an autonomous regie into a stock company called now Maritime Ports Administration SA - Constantza.

According to the Government Decision no. 517/02.09.98 the company's main range of activities includes:

- administration, maintenance, repairs, modernization and exploitation of the entire infrastructure of the ports of Constantza, Midia, Mangalia and Tomis, and of a part of the superstructure with the status of public property of the state, as well as of the assets being the company's property, providing access of all the users without any discrimination;
- carrying out services, operations and works in order to fulfil obligations of the Romanian State as part of international agreements related to the maritime ports;
- providing all the necessary public services in the port area, either directly, or by concession and other legal procedures;
- exploitation, maintenance and repairs of the assets being either public property of the state or company's property;
- concession and renting of the company's assets;
- concession of the public services in the port area;
- supply of utilities such as: telecommunications, fresh water, power, sewerage, etc., collection of the information concerning the cargo and the ships, others.

Maritime Ports Administration SA - Constantza is run by the Board of Administration and the General Manager who is also the President of the Board.

MPA SA is under the coordination of the General Directorate for Maritime Transports, on the Danube and Inland Waterways of the Ministry of Public Works, Transports and Housing.

The Port of Constantza, the largest maritime port of Romania, has a built capacity of 105 million tons per year. The peak was in 1988 with 62 million tons.

Midia and Mangalia are two satellite ports at the Black Sea. Midia reached a traffic of 2 million tons in 2002 and its capacity is increasing. Mangalia has a capacity of 400,000 tons per year but only a traffic of 83,000 tons was recorded in 2002.

The Port of Constantza is the largest port having the deepest drafts in the Black Sea. Its terminals allow the handling of all kinds of cargo. Mention should be made of the bulk terminal complex for ore, coke and coal which is among the largest in Europe.

The Port of Constantza has a surface of 3,926 ha with sufficient storage area, good transport links by railway, road and inland waterways, having direct access to the Rhine-Maine-Danube corridor.

The company is member of the following international organisations:



The International Association of Cities and Ports



European Intermodal Association



The International Association of Ports and Harbors



Inland Navigation Europe



contact

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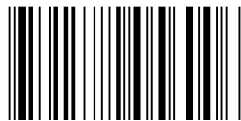
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